

Evalue RE Appraisal Services
30134 Savoie Street
Murrieta, CA 92563

03/04/2024

Federal Home Loans Corporation
3914 Murphy Canyon Road
Suite A-250 San Diego, CA 92123

RE: Salgado Jose Serna
25263 Phillips St
Perris, CA 92570-7501
File No. Salgado Jose Serna
Case No. 342-280-045

Dear

In accordance with your request, I have personally inspected and prepared an appraisal report of the real property located at:

25263 Phillips St, Perris, CA 92570-7501

The purpose of this appraisal is to estimate the market value of the property described in the body of this appraisal report.

Enclosed, please find the appraisal report which describes certain data gathered during our investigation of the property. The methods of approach and reasoning in the valuation of the various physical and economic factors of the subject property are contained in this report.

An inspection of the property and a study of pertinent factors, including valuation trends and an analysis of neighborhood data, led the appraiser to the conclusion that the market value, as of 03/04/2024 is:

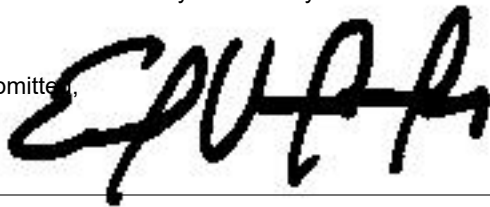
\$ 1,000,000

The opinion of value expressed in this report is contingent upon the limiting conditions attached to this report.

It has been a pleasure to assist you. If I may be of further service to you in the future, please let me know.

Respectfully submitted,

Signature: _____



Emmanuel I. Valdovinos

APPRAISAL REPORT

of

25263 Phillips St
Perris, CA 92570-7501

As Of:

03/04/2024

Prepared For:

Salgado Jose Serna
Federal Home Loans Corporation
3914 Murphy Canyon Road
Suite A-250 San Diego, CA 92123

Prepared By:

Emmanuel I. Valdovinos
Evaluate RE Appraisal Services
30134 Savoie Street
Murrieta, CA 92563

Uniform Residential Appraisal Report

The purpose of this appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

SUBJECT

Property Address **25263 Phillips St** City **Perris** State **CA** Zip Code **92570-7501**
 Borrower **Salgado Jose Serna** Owner of Public Record **Salgado Jose Serna; Torres Guadalupe** County **Riverside**
 Legal Description **5.25 ACRES M/L IN POR PAR 15 PM 013/007 PM 5660**
 Assessor's Parcel # **342-280-045** Tax Year **2023** R.E. Taxes \$ **2,226**
 Neighborhood Name **Good Hope** Map Reference **n/a** Census Tract **0429.02**
 Occupant Owner Tenant Vacant Special Assessments \$ **0** PUD HOA \$ **0** per year per month
 Property Rights Appraised Fee Simple Leasehold Other (describe)
 Assignment Type Purchase Transaction Refinance Transaction Other (describe) **Proposed New Single Family Residence**
 Lender/Client **Federal Home Loans Corporation** Address **3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123**
 Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? Yes No
 Report data source(s) used, offerings price(s), and date(s). **CRMLS**

CONTRACT

I did did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.
 Contract Price \$ _____ Date of Contract _____ Is the property seller the owner of public record? Yes No Data Source(s) _____
 Is there any financial assistance (loan charges, sale concessions, gift or down payment assistance, etc.) to be paid by any party on behalf of the borrower? Yes No
 If Yes, report the total dollar amount and describe the items to be paid.

NEIGHBORHOOD

Note: Race and the racial composition of the neighborhood are not appraisal factors.

Neighborhood Characteristics				One-Unit Housing Trends				One-Unit Housing		Present Land Use %		
Location	<input type="checkbox"/> Urban	<input checked="" type="checkbox"/> Suburban	<input type="checkbox"/> Rural	Property Values	<input type="checkbox"/> Increasing	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Declining	PRICE	AGE	One-Unit	80 %	
Built-Up	<input checked="" type="checkbox"/> Over 75%	<input type="checkbox"/> 25-75%	<input type="checkbox"/> Under 25%	Demand/Supply	<input type="checkbox"/> Shortage	<input checked="" type="checkbox"/> In Balance	<input type="checkbox"/> Over Supply	\$ (000)	(yrs)	2-4 Unit	10 %	
Growth	<input type="checkbox"/> Rapid	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Slow	Marketing Time	<input type="checkbox"/> Under 3mths	<input checked="" type="checkbox"/> 3-6 mths	<input type="checkbox"/> Over 6 mths	310	Low	6	Multi-Family	10 %
Neighborhood Boundaries Mead Valley to the north, Menifee Road to the east, Canyon Lake to the south and Rolling Meadows Drive to the west. Approximately.								1,200	High	68	Commercial	%
Neighborhood Description Proximity to schools, shopping, public transportation, freeways, employment & recreational facilities is considered to be convenient. Neighborhood employment stability, property compatibility & the protection from detrimental conditions, as well as the adequacy of public utilities including police and fire protection, are typical of the marketplace.								746	Pred.	32	Other	%
Market Conditions (including support for the above conclusions) Market Conditions appear average with supply generally in balance with demand. Property values appear to be mostly stable with limited funds available.												

SITE

Dimensions **See Site Map for Area Calculation** Area **5.25 ac** Shape **Rectangular** View **N;Res;Mtn**
 Specific Zoning Classification **R-R** Zoning Description **R-R**
 Zoning Compliance Legal Legal Nonconforming (Grandfathered Use) No Zoning Illegal (describe)
 Is the highest and best use of subject property as improved (or as proposed per plans and specifications) the present use? Yes No If No, describe. **As proposed. See comments addendum.**

Utilities	Public	Other (describe)	Public	Other (describe)	Off-site Improvements--Type	Public	Private
Electricity	<input checked="" type="checkbox"/>		Water	<input checked="" type="checkbox"/>	Street	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gas	<input checked="" type="checkbox"/>		Sanitary Sewer	<input checked="" type="checkbox"/>	Alley	<input type="checkbox"/>	<input type="checkbox"/>

 FEMA Special Flood Hazard Area Yes No FEMA Flood Zone **D** FEMA Map # **06065C1420G** FEMA Map Date **08/28/2008**
 Are the utilities and/or off-site improvements typical for the market area? Yes No If No, describe.
 Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)? Yes No If Yes, describe.
There are no apparent adverse easements, encroachments, special assessments, slide areas, illegal or legal nonconforming zoning uses noted.
 Please note that the appraiser is not a licensed home inspector, site or soil engineer, or environmental specialist, and is therefore not qualified to survey, analyze, or comment on items that are not immediately visible to the untrained eye.

IMPROVEMENTS

General Description		Foundation		Exterior Description materials/condition		Interior materials/condition	
Units <input checked="" type="checkbox"/> One <input type="checkbox"/> One with Accessory Unit	<input checked="" type="checkbox"/> Concrete Slab <input type="checkbox"/> Crawl Space	Foundation Walls	Concrete/New	Floors	Tile/Laminate/New		
# of Stories 1	<input type="checkbox"/> Full Basement <input type="checkbox"/> Partial Basement	Exterior Walls	Stucco/New	Walls	Drywall/New		
Type <input checked="" type="checkbox"/> Det. <input type="checkbox"/> Att. <input type="checkbox"/> S-Det./End Unit	Basement Area 0 sq. ft.	Roof Surface	Tile/New	Trim/Finish	Wood/New		
<input type="checkbox"/> Existing <input checked="" type="checkbox"/> Proposed <input type="checkbox"/> Under Const.	Basement Finish 0 %	Gutters & Downspouts	Aluminum/New	Bath Floor	Tile/New		
Design (Style) Traditional	<input type="checkbox"/> Outside Entry/Exit <input type="checkbox"/> Sump Pump	Window Type	Vinyl/New	Bath Wainscot	Tile/New		
Year Built 2024	Evidence of <input type="checkbox"/> Infestation	Storm Sash/Insulated	Yes/New	Car Storage	<input type="checkbox"/> None		
Effective Age (Yrs) 0	<input type="checkbox"/> Dampness <input type="checkbox"/> Settlement	Screens	Yes/New	<input checked="" type="checkbox"/> Driveway	# of Cars 3		
Attic <input type="checkbox"/> None	Heating <input checked="" type="checkbox"/> FWA <input type="checkbox"/> HWBB <input type="checkbox"/> Radiant	Amenities	<input type="checkbox"/> Woodstove(s) # 0	Driveway Surface	Concrete		
<input type="checkbox"/> Drop Stair <input type="checkbox"/> Stairs	<input type="checkbox"/> Other Fuel Gas	<input checked="" type="checkbox"/> Fireplace(s) # 1	<input checked="" type="checkbox"/> Fence Chain Lnk. Wood	<input checked="" type="checkbox"/> Garage	# of Cars 3		
<input type="checkbox"/> Floor <input checked="" type="checkbox"/> Scuttle	Cooling <input checked="" type="checkbox"/> Central Air Conditioning	<input checked="" type="checkbox"/> Patio/Deck Cvr'd	<input type="checkbox"/> Porch none	<input type="checkbox"/> Carport	# of Cars 0		
<input type="checkbox"/> Finished <input type="checkbox"/> Heated	<input type="checkbox"/> Individual <input type="checkbox"/> Other	<input type="checkbox"/> Pool None	<input type="checkbox"/> Other none	<input checked="" type="checkbox"/> Att.	<input type="checkbox"/> Det. <input type="checkbox"/> Built-in		
Appliances <input type="checkbox"/> Refrigerator <input type="checkbox"/> Range/Oven <input type="checkbox"/> Dishwasher <input type="checkbox"/> Disposal <input type="checkbox"/> Microwave <input type="checkbox"/> Washer/Dryer <input type="checkbox"/> Other (describe)							
Finished area above grade contains: 9 Rooms 4 Bedrooms 4.0 Bath(s) 3,492 Square Feet of Gross Living Area Above Grade							
Additional features (special energy efficient items, etc.) See comments Addendum.							
Describe the condition of the property (including needed repairs, deterioration, renovations, remodeling, etc.). C1;The subject property is a proposed new construction. See Comments addendum.							
Are there any physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If Yes, describe							
Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, describe							

Uniform Residential Appraisal Report

There are **6** comparable properties currently offered for sale in the subject neighborhood ranging in price from \$ **589,000** to \$ **1,300,000**
There are **14** comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$ **310,000** to \$ **1,200,000**

FEATURE	SUBJECT	COMPARABLE SALE # 1			COMPARABLE SALE # 2			COMPARABLE SALE # 3		
Address	25263 Phillips St Perris, CA 92570-7501	851 Bellamo Ln Perris, CA 92570			25220 Bruner Rd Menifee, CA 92585			21710 John Street Perris, CA 92570		
Proximity to Subject		1.91 miles NE			4.68 miles E			2.15 miles S		
Sale Price	\$	\$ 1,050,000			\$ 880,000			\$ 735,000		
Sale Price/Gross Liv. Area	\$ 0.00 sq. ft.	\$ 301.03 sq. ft.			\$ 266.83 sq. ft.			\$ 568.89 sq. ft.		
Data Source(s)		CRMLS#IG23060629;DOM 19			CRMLS#SW23186474;DOM 29			CRMLS#SW23220131;DOM 39		
Verification Source(s)		Doc#2023-0142381			Doc#2023-368118			Doc#2023-48065		
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-)\$ Adjustment	DESCRIPTION	+(-)\$ Adjustment	DESCRIPTION	+(-)\$ Adjustment	DESCRIPTION	+(-)\$ Adjustment	
Sale or Financing		ArmLth			ArmLth			ArmLth		
Concessions		Conv;0			Conv;0			Conv;0		
Date of Sale/Time		s05/23;c05/23			s12/23;c11/23			s02/24;c02/24		
Location	N;Res;	N;Res;			N;Res;			N;Res;		
Leasehold/Fee Simple	Fee Simple	Fee Simple			Fee Simple			Fee Simple		
Site	5.25 ac	6.75 ac			4.85 ac			2.92 ac		
View	N;Res;Mtn	N;Res;			N;Res;			N;Res;		
Design (Style)	DT1;Traditional	DT1;Traditional			DT1;Traditional			DT1;Traditional		
Quality of Construction	Q4	Q4			Q4			Q4		
Actual Age	0 (proposed)	44			18			2		
Condition	C1	C3			C3			C1		
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms. Baths		Total Bdrms. Baths		Total Bdrms. Baths		
Room Count	9 4 4.0	8 4 3.0			8 4 2.1			7 4 2.0		
Gross Living Area	3,492 sq. ft.	3,488 sq. ft.			3,298 sq. ft.			1,292 sq. ft.		
Basement & Finished Rooms Below Grade	Osf	Osf			Osf			Osf		
Functional Utility	Average	Average			Average			Average		
Heating/Cooling	FAU/CAC	FAU/CAC			FAU/CAC			FAU/CAC		
Energy Efficient Items	None	None			None			None		
Garage/Carport	3ga3dw	2gd2dw			2ga2dw			None		
Porch/Patio/Deck	Patio	Patio			Patio			Patio		
Private Pool	None	None			None			Pool		
								Barn		
Net Adjustment (Total)		-5,000			84,700			221,500		
Adjusted Sale Price of Comparables		Net Adj: 0% Gross Adj: 14%			Net Adj: 10% Gross Adj: 10%			Net Adj: 30% Gross Adj: 45%		
		\$ 1,045,000			\$ 964,700			\$ 956,500		

SALES COMPARISON ANALYSIS

I did not research the sale or transfer history of the subject property and comparable sales. If not, explain

My research did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data source(s) RealQuest/MLS Alliance

My research did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale.

Data source(s) RealQuest/MLS Alliance

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

ITEM	SUBJECT	COMPARABLE SALE # 1	COMPARABLE SALE # 2	COMPARABLE SALE # 3
Date of Prior Sale/Transfer	02/01/2022	10/14/2014	05/12/2009	06/12/2020
Price of Prior Sale/Transfer	\$180,000	\$495,000	\$257,000	\$0
Data Source(s)	BlackKnight	BlackKnight	BlackKnight	BlackKnight
Effective Date of Data Source(s)	03/04/2024	03/04/2024	03/04/2024	03/04/2024

Analysis of prior sale or transfer history of the subject property and comparable sales The subject property sold as land only on 02/01/2022 for \$180,000. The land has been graded, inspected and prepared for construction with approved legal building permits. The comparable sales have not had any sales within the last 12 months unless noted above.

Summary of Sales Comparison Approach All comparables have been considered in the final estimate of value.

Indicated Value by Sales Comparison Approach \$ 1,000,000

Indicated Value by: Sales Comparison Approach \$ 1,000,000 Cost Approach (if developed) \$ 1,003,500 Income Approach (if developed) \$ 0

RECONCILIATION

This appraisal assignment is a summary appraisal report [under Standards Rule 2-2. as defined in the Uniform Standards of Professional Appraisal Practice (USPAP)] of a complete appraisal performed under Standards Rule 1 of the USPAP. See addendum for Final Reconciliation.

This appraisal is made "as is," subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair: This report is subject to completion per plans and specifications. See Comments addendum.

Based on a complete visual inspection of the interior and exterior areas of the subject property, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is \$ 1,000,000 , as of 03/04/2024 , which is the date of inspection and the effective date of this appraisal.

Uniform Residential Appraisal Report

At the request of the client, development of the cost approach has been attempted by the appraiser as an analysis to support their opinion of the property's market value. Because there is insufficient market evidence to credibly support the site value/derivation of total depreciation, the cost approach is not given any consideration in the appraiser's final analysis. Use of this data, in whole or in part, for other purposes is not intended by the appraiser. Nothing set forth in the appraisal should be relied upon for the purpose of determining the amount or type of insurance coverage to be placed on the subject property. The appraiser assumes no liability for and does not guarantee that any insurable value estimate inferred from this report will result in the subject property being fully insured for any loss that may be sustained. The appraiser recommends that an insurance professional be consulted. Furthermore, the cost approach may not be a reliable indication of replacement or reproduction cost for any date other than the effective date of this appraisal due to changing costs of labor and materials and due to changing building codes and governmental regulations and requirements.

ADDITIONAL COMMENTS

COST APPROACH TO VALUE (not required by Fannie Mae.)

Provide adequate information for the lender/client to replicate your cost figures and calculations.

Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value) Land value was determined using the allocation method, which is typical of this market area.

COST APPROACH

ESTIMATED <input type="checkbox"/> REPRODUCTION OR <input checked="" type="checkbox"/> REPLACEMENT COST NEW	OPINION OF SITE VALUE	= \$	350,000
Source of cost data Marshall and Swift	Dwelling 3,492 Sq. Ft. @ \$ 115.00	= \$	401,580
Quality rating from cost service Good Effective date of cost data 03/04/2024		= \$	
Comments on Cost Approach (gross living area calculations, depreciation, etc.)			
Replacement cost figures are for valuation purposes only. No one, whether client or third party, may rely on these figures for insurance purposes. The definition of market value on page 4 of this report may not be consistent with the definition of insured value.	Garage/Carport 912 Sq. Ft. @ \$ 35.00	= \$	31,920
	Total Estimate of Cost-new	= \$	453,500
	Less Physical 0 Functional External		
	Depreciation 0 0 0	= \$ (0)
	Depreciated Cost of Improvements	= \$	453,500
	"As-is" Value of Site Improvements	= \$	200,000
Estimated Remaining Economic Life (HUD and VA only) 60 Years	Indicated Value By Cost Approach	= \$	1,003,500

INCOME

INCOME APPROACH TO VALUE (not required by Fannie Mae.)

Estimated Monthly Market Rent \$ 0 X Gross Multiplier 0 = \$ 0 Indicated Value by Income Approach

Summary of Income Approach (including support for market rent and GRM) 0

PUD INFORMATION

PROJECT INFORMATION FOR PUDs (if applicable)

Is the developer/builder in control of the Homeowner's Association (HOA)? Yes No Unit type(s) Detached Attached

Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit.

Legal Name of Project n/a

Total number of phases Total number of units Total number of units sold

Total number of units rented Total number of units for sale Data source(s)

Was the project created by the conversion of existing building(s) into a PUD? Yes No If Yes, date of conversion.

Does the project contain any multi-dwelling units? Yes No Data source.

Are the units, common elements, and recreation facilities complete? Yes No If No, describe the status of completion.

Are the common elements leased to or by the Homeowner's Association? Yes No If Yes, describe the rental terms and options.

Describe common elements and recreational facilities.

Evalue RE Appraisal Services
EXTRA COMPARABLES 4-5-6

File No. Salgado Jose Serna
Case No. 342-280-045

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501
Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

SALES COMPARISON ANALYSIS

FEATURE	SUBJECT	COMPARABLE SALE # 4			COMPARABLE SALE # 5			COMPARABLE SALE # 6		
Address	25263 Phillips St Perris, CA 92570-7501	21980 Palm Ln Perris, CA 92570			17641 Santa Rosa Mine Road Perris, CA 92570			16355 Rocky Glen Rd Perris, CA 92570		
Proximity to Subject		5.21 miles N			6.00 miles W			6.94 miles W		
Sale Price	\$	\$ 1,200,000			\$ 1,150,000			\$ 775,000		
Sale Price/Gross Liv. Area	\$ 0.00 sq. ft.	\$ 348.63 sq. ft.			\$ 269.32 sq. ft.			\$ 252.61 sq. ft.		
Data Source(s)		CRMLS#IV22245642;DOM 165			CRMLS#IV23077912;DOM 27			CRMLS#DW23205205;DOM 4		
Verification Source(s)		No Doc Selected			Doc#2023-0194827			Doc#2023-0379548		
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION		+(-)\$ Adjustment	DESCRIPTION		+(-)\$ Adjustment	DESCRIPTION		+(-)\$ Adjustment
Sale or Financing		ArmLth			ArmLth			ArmLth		
Concessions		Conv;0			Conv;0			Conv;5000		
Date of Sale/Time		s07/23;c05/23			s07/23;c06/23			s12/23;c11/23		
Location	N;Res;	N;Res;			N;Res;			N;Res;		
Leasehold/Fee Simple	Fee Simple	Fee Simple			Fee Simple			Fee Simple		
Site	5.25 ac	2.49 ac			9.56 ac			4.62 ac		
View	N;Res;Mtn	N;Res;			N;Res;			N;Res;		
Design (Style)	DT1;Traditional	DT1;Traditional			DT1;Traditional			DT1;Traditional		
Quality of Construction	Q4	Q4			Q4			Q4		
Actual Age	0 (proposed)	6			17			36		
Condition	C1	C2			C3			C4		
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths			Total Bdrms. Baths			Total Bdrms. Baths		
Room Count	9 4 4.0	9 5 2.1			7 3 3.1			8 4 3.0		
Gross Living Area	3,492 sq. ft.	3,442 sq. ft.			4,270 sq. ft.			3,068 sq. ft.		
Basement & Finished Rooms Below Grade	0sf	0sf			0sf			0sf		
Functional Utility	Average	Average			Average			Average		
Heating/Cooling	FAU/CAC	FAU/CAC			FAU/CAC			FAU/CAC		
Energy Efficient Items	None	None			None			None		
Garage/Carport	3ga3dw	3ga3dw			3ga3dw			3ga3dw		
Porch/Patio/Deck	Patio	Patio			Patio			Patio		
Private Pool	None	None			None			None		
		Barn						Barn		
Net Adjustment (Total)		<input checked="" type="checkbox"/> + <input type="checkbox"/> -			<input type="checkbox"/> + <input checked="" type="checkbox"/> -			<input checked="" type="checkbox"/> + <input type="checkbox"/> -		
Adjusted Sale Price of Comparables		Net Adj: 13%			Net Adj: -17%			Net Adj: 15%		
		Gross Adj: 17%			Gross Adj: 27%			Gross Adj: 21%		
		\$ 1,353,000			\$ 950,600			\$ 887,700		

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales

ITEM	SUBJECT	COMPARABLE SALE # 4	COMPARABLE SALE # 5	COMPARABLE SALE # 6
Date of Prior Sale/Transfer	02/01/2022	06/24/2022	09/22/2012	07/03/2007
Price of Prior Sale/Transfer	\$180,000	\$0	\$735,000	\$0
Data Source(s)	BlackKnight	BlackKnight	BlackKnight	BlackKnight
Effective Date of Data Source(s)	03/04/2024	03/04/2024	03/04/2024	03/04/2024

Analysis of prior sale or transfer history of the subject property and comparable sales The subject property sold as land only on 02/01/2022 for \$180,000. The land has been graded, inspected and prepared for construction with approved legal building permits. The comparable sales have not had any sales within the last 12 months unless noted above.

Summary of Sales Comparison Approach All comparables have been considered in the final estimate of value.

Evalue RE Appraisal Services
EXTRA COMPARABLES 7-8-9

File No. Salgado Jose Serna
Case No. 342-280-045

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501
Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

SALES COMPARISON ANALYSIS

FEATURE	SUBJECT	COMPARABLE SALE # 7			COMPARABLE SALE # 8			COMPARABLE SALE # 9		
Address	25263 Phillips St Perris, CA 92570-7501	22604 Margarth St Perris, CA 92570			23350 Modoc Ct Perris, CA 92570					
Proximity to Subject		0.48 miles W			6.21 miles W					
Sale Price	\$	\$ 1,299,999			\$ 1,075,000			\$		
Sale Price/Gross Liv. Area	\$ 0.00 sq. ft.	\$ 436.83 sq. ft.			\$ 269.83 sq. ft.			\$ sq. ft.		
Data Source(s)		CRMLS#IV24022120;DOM 34			CRMLS#IV23154037;DOM 195					
Verification Source(s)		No Doc Selected			No Doc Selected					
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-)\$ Adjustment	DESCRIPTION	+(-)\$ Adjustment	DESCRIPTION	+(-)\$ Adjustment	DESCRIPTION	+(-)\$ Adjustment	
Sale or Financing		Listing		Listing						
Concessions		Conv;0		Conv;0						
Date of Sale/Time		Active		Active						
Location	N;Res;	N;Res;		N;Res;						
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple						
Site	5.25 ac	9.52 ac	-213,500	2.40 ac	+142,500					
View	N;Res;Mtn	N;Res;		N;Res;						
Design (Style)	DT1;Traditional	SD1;Traditional		DT1;Traditional						
Quality of Construction	Q4	Q4		Q4						
Actual Age	0 (proposed)	6		31						
Condition	C1	C2	+25,000	C3	+50,000					
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms. Baths		Total Bdrms. Baths				
Room Count	9 4 4.0	12 4 5.0	-10,000	10 5 3.1	+5,000					
Gross Living Area	3,492 sq. ft.	2976 sq. ft.	+25,800	3984 sq. ft.	-24,600					
Basement & Finished Rooms Below Grade	0sf	0sf		0sf						
Functional Utility	Average	Average		Average						
Heating/Cooling	FAU/CAC	FAU/CAC		FAU/CAC						
Energy Efficient Items	None	None		None						
Garage/Carport	3ga3dw	2ga2dw	+10,000	4ga4dw	-10,000					
Porch/Patio/Deck	Patio	Patio		Patio						
Private Pool	None	None		Pool	-30,000					
				Barn	-25,000					
Net Adjustment (Total)		<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ -162,700	<input checked="" type="checkbox"/> + <input type="checkbox"/> -	\$ 107,900	<input type="checkbox"/> + <input type="checkbox"/> -	\$			
Adjusted Sale Price of Comparables		Net Adj: -13%		Net Adj: 10%		Net Adj: 0%				
		Gross Adj: 22%	\$ 1,137,299	Gross Adj: 27%	\$ 1,182,900	Gross Adj: 0%	\$			

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales

ITEM	SUBJECT	COMPARABLE SALE # 7	COMPARABLE SALE # 8	COMPARABLE SALE # 9
Date of Prior Sale/Transfer	02/01/2022	08/07/2020	01/31/2014	
Price of Prior Sale/Transfer	\$180,000	\$0	\$70,000	
Data Source(s)	BlackKnight	BlackKnight	BlackKnight	
Effective Date of Data Source(s)	03/04/2024	03/04/2024	03/04/2024	

Analysis of prior sale or transfer history of the subject property and comparable sales The subject property sold as land only on 02/01/2022 for \$180,000. The land has been graded, inspected and prepared for construction with approved legal building permits. The comparable sales have not had any sales within the last 12 months unless noted above.

Summary of Sales Comparison Approach Comparables #7 and #8 are active listings similar in size to the subject property and from the same market area.

Uniform Residential Appraisal Report

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the interior and exterior areas of the subject property, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
2. The appraiser has provided a sketch in this appraisal report to show the approximate dimensions of the improvements. The sketch is included only to assist the reader in visualizing the property and understanding the appraiser's determination of its size.
3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
5. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
6. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

Uniform Residential Appraisal Report**APPRAISER'S CERTIFICATION:** The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
2. I performed a complete visual inspection of the interior and exterior areas of the subject property. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
11. I have knowledge and experience in appraising this type of property in this market area.
12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

Uniform Residential Appraisal Report

21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER



Signature _____
 Name Emmanuel I. Valdovinos
 Company Name Evalue RE Appraisal Services
 Company Address 30134 Savoie Street
Murrieta, CA 92563
 Telephone Number 7143815066
 Email Address evalue.re.appraisals@gmail.com
 Date of Signature and Report 03/04/2024
 Effective Date of Appraisal 03/04/2024
 State Certification # _____
 or State License # AL037964
 or Other (describe) _____ State # _____
 State CA
 Expiration Date of Certification or License 08/09/2025

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature _____
 Name _____
 Company Name _____
 Company Address _____
 Telephone Number _____
 Email Address _____
 Date of Signature _____
 State Certification # _____
 or State License # _____
 State _____
 Expiration Date of Certification or License _____

ADDRESS OF PROPERTY APPRAISED

25263 Phillips St
Perris, CA 92570-7501

APPRAISED VALUE OF SUBJECT PROPERTY \$ 1,000,000

LENDER/CLIENT

Name Salgado Jose Serna
 Company Name Federal Home Loans Corporation
 Company Address 3914 Murphy Canyon Road
Suite A-250 San Diego, CA 92123
 Email Address _____

SUBJECT PROPERTY

- Did not inspect subject property
 Did inspect exterior of subject property from street
 Date of Inspection _____
 Did inspect interior and exterior of subject property
 Date of Inspection _____

COMPARABLE SALES

- Did not inspect exterior of comparable sales from street
 Did inspect exterior of comparable sales from street
 Date of Inspection _____

Evalue RE Appraisal Services
COMMENT ADDENDUM

File No. Salgado Jose Serna

Case No. 342-280-045

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

COMMENTS ON SUBJECT PROPERTY:

The subject property is a proposed 3,492 square foot gross living area, 4 bedroom and 4 bathroom single family residence that will be built in 2024 on a 5.25 acre lot and located in the city of Perris. Per plans and specifications, the subject property's features will include a 2 car attached garage and a 1 car attached garage. Also a patio, courtyard, central air/heat and a fireplace and a security gate. The subject's site has been recently prepared with demolition, clearing, stakeout, grading, leveling, drainage, private septic system and fencing. The plans and specifications have been approved by the city of Perris. See attached exhibits. The floor plan is larger than typical but conforms to the neighborhood.

I have not performed no other services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

The exposure time for the subject property is 30 to 60 days.

The exposure time is the estimated length of time that the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.

Highest and Best Use:

The relevant legal, physical and economic factors were analyzed to the extend necessary and resulted in a conclusion that the current use of the subject property is the highest and best use (as proposed) [USPAP - Standards Rule 2-2(b)(x)].

COMPARABLES:

The subject's site (5.25 acres) and gross living area (as proposed) is bigger than most recent sales and current active listings in the subject's market area. An extensive search was conducted by the appraiser, using Pacific West Realtors MLS and RealQuest real estate software, going back 12 months and with in 7 mile radius in distance in an attempt to find the most recent comparable home sales similar the subject property and from the same market area. Due to lack of recent similar comparable home sales in the subject's market area, it was necessary to use comparable sales that sold over 6 months ago. It was also necessary to use comps that were older in age and inferior condition and also it was necessary to exceed customary guidelines for distance within the city of Perris to find the most recent and similar comp sales and active listings. All the comparables used were the best available at the time of the inspection and they are all the best available indicators of the subject's current market value. Comparable adjustments are as follows:

Size:

Adjustments based on \$50.00 per additional square foot of gross living area in excess of 100 square feet gross living area, determined by market analysis and matched pair study.

Condition/Age:

Adjustments are based on the market's reaction in this area for higher/lower maintenance levels, upgrades and improvements, and/or overall curb appeal.

Other Adjustments:

All other improvement adjustments are based on Marshall and Swift's Cost Book and/or Market Analysis. All sales verified through public records, FARES, Fidelity National Title, and/or MLS as per USPAP requirements. This is considered a complete appraisal-summary appraisal report.

Adjustments are as follows: Lot Area: Approximately \$50,000 per acre in differences of more than .5 acres.
Living Area: \$50.00 per square foot in differences over 100 sq. ft. Garage: \$10,000 per vehicle. Swimming Pool: \$30,000 Barn Structures: \$25,000.
Swimming Pool and Barn adjustments were based on the market's reaction to these amenities in this area.
Listing: List to sale ratio negative adjustment based on current market data for subject area (CRMLS).

Evalue RE Appraisal Services
COMMENT ADDENDUM

File No. Salgado Jose Serna
Case No. 342-280-045

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

No adjustments were made/necessary for bedroom count difference as there is no major impact in the market value and adjustments were made for differences in GLA.

Bathroom count adjustments were made at \$10,000 per bathroom count difference which is typical for this area.

In some instances bathroom/bedroom count and materials reported in public records differs from bathroom/bedroom count and materials reported in MLS because sometimes information reported in public records or MLS is outdated or incorrect. The appraiser verifies bathroom/bedroom information provided on the appraisal grid by reviewing the most recent public records available and by reviewing recent MLS photos when available.

Reconciliation:

The sales used in this report were the best available at the time of inspection and have each been given consideration. The subject's value of \$1,000,000 is both bracketed and supported by the sales utilized in this appraisal report. The subject's value is higher than the predominant value for the market area due to it's overall condition and size as proposed in comparison to most other recent sales in the subject's market area.

It is noted that the subject's site value exceeds 30% of the appraised value. The subject is located in a neighborhood with high land value and this factor does not adversely affect the property. The subject's land value is typical for the neighborhood and market area and is a result of positive locational factors.

Evalue RE Appraisal Services
COMMENT ADDENDUM

File No. Salgado Jose Serna
Case No. 342-280-045

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

PURPOSE AND INTENDED USERS:

The intended user of this report is the client, their successors and/or assigns. The intended use of this report is to assist the user in making a lending decision. Any other use of the report by any other user is prohibited. The Intended User of this appraisal report is the Lender/Client. The Intended Use is to evaluate the property that is the subject of this appraisal for a mortgage finance transaction, subject to the stated Scope of Work, purpose of this appraisal, reporting requirements of this appraisal report form, and Definition of Market Value. No additional Intended Users are identified by the appraiser.

COMPETENCY PROVISION:

The appraiser has the appropriate knowledge and experience to complete this assignment competently. Appraiser qualifications are maintained in the appraiser's files and can be provided upon request.

SELF CONTAINMENT:

This appraisal report is intended to be a complete summary report containing the information necessary to enable the reader to understand the appraiser opinion. Any third party studies referred to, such as pest, hazardous materials or structural reports have been verified by the appraiser to the extent of the assumptions and conclusions used.

PERSONAL PROPERTY:

Any personal property involved in the transaction has been excluded from the valuation of the real property. Should a transaction, which includes personal property of sufficient value to affect the market value of the real property, be evident, a separate assessment of the personal property fixtures or intangible items will be identified and included with the report as a separate valuation.

DIGITAL SIGNATURE:

This appraisal is digitally signed. This digital signature requires a security password known only by the appraiser. No changes can be made to any portion of the appraisal once it has been digitally signed. The digital signature used on this appraisal is an accurate representation of the appraiser's signature.

LIMITING CONDITIONS:

The appraiser is not a licensed building contractor or professional building inspector. The appraiser is not qualified to survey or analyze physical items that are not readily visible. If any of the parties in this transaction have questions or concerns regarding any mechanical or structural physical problems, conditions, infestation, contamination or other issues regarding the subject property, an expert in that field or specialty should be consulted.

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris

County

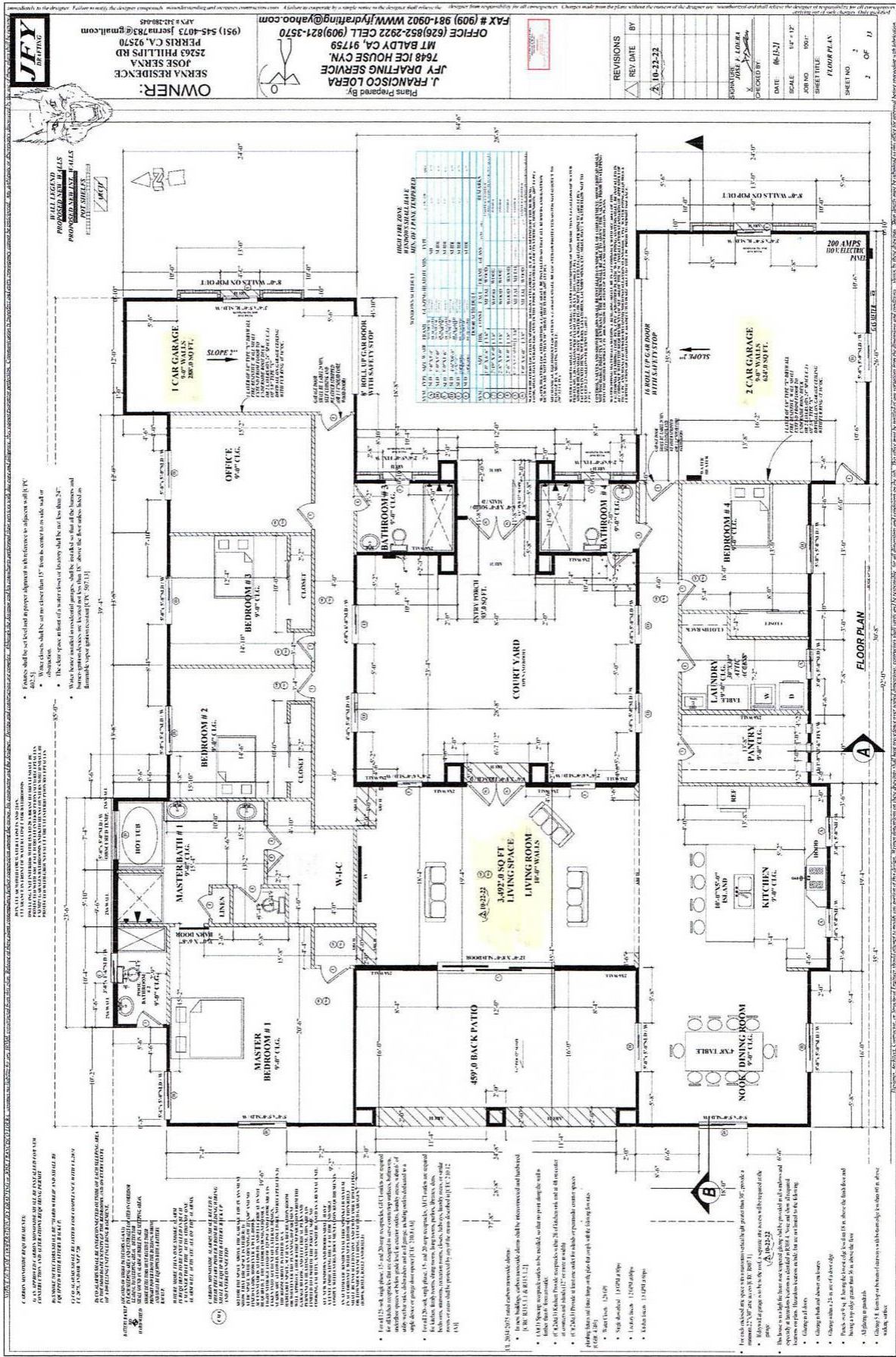
Riverside

State CA

Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation

Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



JFY BUILDING
 SERNA RESIDENCE
 OWNER:
 J. FRANCISCO LOERA
 JFY DRAFTING SERVICE
 7648 ICE HOUSE CVN.
 MT BALDY CA, 91759
 OFFICE (929) 852-2922 CELL (909) 821-3570
 FAX # (909) 881-0902 WWW.JFYDRAFTING@yahoo.com
 (951) 545-4073 PERILLA@jfy.com
 PERILLA@jfy.com
 25263 PHILLIPS RD
 PERRIS CA, 92570
 AT # 3423846

REVISIONS

REV. DATE	BY
10-22-22	J.F. LOERA

DATE: 10-22-22
 SCALE: 1/8" = 1'-0"
 JOB NO: 1001
 SHEET TITLE: FLOOR PLAN
 SHEET NO.: 2
 OF 11

- Fixtures shall be set level and support adjacent to reference to adjust wall to PC 402.3.
- Where checks shall be set no more than 15" from the corner to side wall.
- The clear space in front of the water fixture shall be not less than 24".
- Where built-in radiators are shown, shall be made to fit of the window and have upper access to be not less than 15" above the lower edge of the radiator. Minimum upper access shall be 30" (30)

1. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

2. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

3. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

4. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

5. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

6. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

7. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

8. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

9. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

10. ALL ROOMS SHALL BE FINISHED TO THE FINISH LINE SHOWN UNLESS INDICATED OTHERWISE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE. FINISHES SHALL BE AS SHOWN ON THE FINISH SCHEDULE UNLESS INDICATED OTHERWISE.

Borrower Salgado Jose Serna
Property Address 25263 Phillips St
City Perris County Riverside State CA Zip Code 92570-7501
Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

SITE PLAN
1 = 40

REVISIONS

REV	DATE	BY
1	07-29-22	JFS
2	10-22-22	JFS

REVISIONS

1. Add structural notes for foundation, retaining walls, and roof.
2. Add structural notes for foundation, retaining walls, and roof.
3. Add structural notes for foundation, retaining walls, and roof.
4. Add structural notes for foundation, retaining walls, and roof.
5. Add structural notes for foundation, retaining walls, and roof.
6. Add structural notes for foundation, retaining walls, and roof.
7. Add structural notes for foundation, retaining walls, and roof.
8. Add structural notes for foundation, retaining walls, and roof.
9. Add structural notes for foundation, retaining walls, and roof.
10. Add structural notes for foundation, retaining walls, and roof.
11. Add structural notes for foundation, retaining walls, and roof.
12. Add structural notes for foundation, retaining walls, and roof.
13. Add structural notes for foundation, retaining walls, and roof.
14. Add structural notes for foundation, retaining walls, and roof.
15. Add structural notes for foundation, retaining walls, and roof.
16. Add structural notes for foundation, retaining walls, and roof.
17. Add structural notes for foundation, retaining walls, and roof.
18. Add structural notes for foundation, retaining walls, and roof.
19. Add structural notes for foundation, retaining walls, and roof.
20. Add structural notes for foundation, retaining walls, and roof.
21. Add structural notes for foundation, retaining walls, and roof.
22. Add structural notes for foundation, retaining walls, and roof.
23. Add structural notes for foundation, retaining walls, and roof.
24. Add structural notes for foundation, retaining walls, and roof.
25. Add structural notes for foundation, retaining walls, and roof.
26. Add structural notes for foundation, retaining walls, and roof.
27. Add structural notes for foundation, retaining walls, and roof.
28. Add structural notes for foundation, retaining walls, and roof.
29. Add structural notes for foundation, retaining walls, and roof.
30. Add structural notes for foundation, retaining walls, and roof.

Structural Wood Notes:

1. Structural members shall meet minimum requirements of 2x4 lumber per standard grading rules.
2. Wood grades shall conform to local code.
3. Joists, rafters, etc. shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
4. Beams, joists, etc. shall be 2x6 and spaced @ 16" o.c. unless otherwise noted.
5. Trusses shall be 2x6 and spaced @ 16" o.c. unless otherwise noted.
6. Deck joists shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
7. Deck boards shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
8. Deck railing shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
9. Deck posts shall be 4x4 and spaced @ 8' o.c. unless otherwise noted.
10. Deck stairs shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
11. Deck stringers shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
12. Deck handrails shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
13. Deck balusters shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
14. Deck posts shall be 4x4 and spaced @ 8' o.c. unless otherwise noted.
15. Deck stairs shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
16. Deck stringers shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
17. Deck handrails shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
18. Deck balusters shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
19. Deck posts shall be 4x4 and spaced @ 8' o.c. unless otherwise noted.
20. Deck stairs shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
21. Deck stringers shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
22. Deck handrails shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
23. Deck balusters shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
24. Deck posts shall be 4x4 and spaced @ 8' o.c. unless otherwise noted.
25. Deck stairs shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
26. Deck stringers shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
27. Deck handrails shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
28. Deck balusters shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.
29. Deck posts shall be 4x4 and spaced @ 8' o.c. unless otherwise noted.
30. Deck stairs shall be 2x4 and spaced @ 16" o.c. unless otherwise noted.

Foundation Notes:

1. Foundation shall be 12" x 12" concrete.
2. Foundation shall be 12" x 12" concrete.
3. Foundation shall be 12" x 12" concrete.
4. Foundation shall be 12" x 12" concrete.
5. Foundation shall be 12" x 12" concrete.
6. Foundation shall be 12" x 12" concrete.
7. Foundation shall be 12" x 12" concrete.
8. Foundation shall be 12" x 12" concrete.
9. Foundation shall be 12" x 12" concrete.
10. Foundation shall be 12" x 12" concrete.
11. Foundation shall be 12" x 12" concrete.
12. Foundation shall be 12" x 12" concrete.
13. Foundation shall be 12" x 12" concrete.
14. Foundation shall be 12" x 12" concrete.
15. Foundation shall be 12" x 12" concrete.
16. Foundation shall be 12" x 12" concrete.
17. Foundation shall be 12" x 12" concrete.
18. Foundation shall be 12" x 12" concrete.
19. Foundation shall be 12" x 12" concrete.
20. Foundation shall be 12" x 12" concrete.
21. Foundation shall be 12" x 12" concrete.
22. Foundation shall be 12" x 12" concrete.
23. Foundation shall be 12" x 12" concrete.
24. Foundation shall be 12" x 12" concrete.
25. Foundation shall be 12" x 12" concrete.
26. Foundation shall be 12" x 12" concrete.
27. Foundation shall be 12" x 12" concrete.
28. Foundation shall be 12" x 12" concrete.
29. Foundation shall be 12" x 12" concrete.
30. Foundation shall be 12" x 12" concrete.

Retaining Wall Notes:

1. Retaining wall shall be 12" x 12" concrete.
2. Retaining wall shall be 12" x 12" concrete.
3. Retaining wall shall be 12" x 12" concrete.
4. Retaining wall shall be 12" x 12" concrete.
5. Retaining wall shall be 12" x 12" concrete.
6. Retaining wall shall be 12" x 12" concrete.
7. Retaining wall shall be 12" x 12" concrete.
8. Retaining wall shall be 12" x 12" concrete.
9. Retaining wall shall be 12" x 12" concrete.
10. Retaining wall shall be 12" x 12" concrete.
11. Retaining wall shall be 12" x 12" concrete.
12. Retaining wall shall be 12" x 12" concrete.
13. Retaining wall shall be 12" x 12" concrete.
14. Retaining wall shall be 12" x 12" concrete.
15. Retaining wall shall be 12" x 12" concrete.
16. Retaining wall shall be 12" x 12" concrete.
17. Retaining wall shall be 12" x 12" concrete.
18. Retaining wall shall be 12" x 12" concrete.
19. Retaining wall shall be 12" x 12" concrete.
20. Retaining wall shall be 12" x 12" concrete.
21. Retaining wall shall be 12" x 12" concrete.
22. Retaining wall shall be 12" x 12" concrete.
23. Retaining wall shall be 12" x 12" concrete.
24. Retaining wall shall be 12" x 12" concrete.
25. Retaining wall shall be 12" x 12" concrete.
26. Retaining wall shall be 12" x 12" concrete.
27. Retaining wall shall be 12" x 12" concrete.
28. Retaining wall shall be 12" x 12" concrete.
29. Retaining wall shall be 12" x 12" concrete.
30. Retaining wall shall be 12" x 12" concrete.

Roofing Notes:

1. Roofing shall be 1/2" OSB.
2. Roofing shall be 1/2" OSB.
3. Roofing shall be 1/2" OSB.
4. Roofing shall be 1/2" OSB.
5. Roofing shall be 1/2" OSB.
6. Roofing shall be 1/2" OSB.
7. Roofing shall be 1/2" OSB.
8. Roofing shall be 1/2" OSB.
9. Roofing shall be 1/2" OSB.
10. Roofing shall be 1/2" OSB.
11. Roofing shall be 1/2" OSB.
12. Roofing shall be 1/2" OSB.
13. Roofing shall be 1/2" OSB.
14. Roofing shall be 1/2" OSB.
15. Roofing shall be 1/2" OSB.
16. Roofing shall be 1/2" OSB.
17. Roofing shall be 1/2" OSB.
18. Roofing shall be 1/2" OSB.
19. Roofing shall be 1/2" OSB.
20. Roofing shall be 1/2" OSB.
21. Roofing shall be 1/2" OSB.
22. Roofing shall be 1/2" OSB.
23. Roofing shall be 1/2" OSB.
24. Roofing shall be 1/2" OSB.
25. Roofing shall be 1/2" OSB.
26. Roofing shall be 1/2" OSB.
27. Roofing shall be 1/2" OSB.
28. Roofing shall be 1/2" OSB.
29. Roofing shall be 1/2" OSB.
30. Roofing shall be 1/2" OSB.

General Notes:

1. General notes shall be 12" x 12" concrete.
2. General notes shall be 12" x 12" concrete.
3. General notes shall be 12" x 12" concrete.
4. General notes shall be 12" x 12" concrete.
5. General notes shall be 12" x 12" concrete.
6. General notes shall be 12" x 12" concrete.
7. General notes shall be 12" x 12" concrete.
8. General notes shall be 12" x 12" concrete.
9. General notes shall be 12" x 12" concrete.
10. General notes shall be 12" x 12" concrete.
11. General notes shall be 12" x 12" concrete.
12. General notes shall be 12" x 12" concrete.
13. General notes shall be 12" x 12" concrete.
14. General notes shall be 12" x 12" concrete.
15. General notes shall be 12" x 12" concrete.
16. General notes shall be 12" x 12" concrete.
17. General notes shall be 12" x 12" concrete.
18. General notes shall be 12" x 12" concrete.
19. General notes shall be 12" x 12" concrete.
20. General notes shall be 12" x 12" concrete.
21. General notes shall be 12" x 12" concrete.
22. General notes shall be 12" x 12" concrete.
23. General notes shall be 12" x 12" concrete.
24. General notes shall be 12" x 12" concrete.
25. General notes shall be 12" x 12" concrete.
26. General notes shall be 12" x 12" concrete.
27. General notes shall be 12" x 12" concrete.
28. General notes shall be 12" x 12" concrete.
29. General notes shall be 12" x 12" concrete.
30. General notes shall be 12" x 12" concrete.

Reinforcing Steel Notes:

1. Reinforcing steel shall be #4.
2. Reinforcing steel shall be #4.
3. Reinforcing steel shall be #4.
4. Reinforcing steel shall be #4.
5. Reinforcing steel shall be #4.
6. Reinforcing steel shall be #4.
7. Reinforcing steel shall be #4.
8. Reinforcing steel shall be #4.
9. Reinforcing steel shall be #4.
10. Reinforcing steel shall be #4.
11. Reinforcing steel shall be #4.
12. Reinforcing steel shall be #4.
13. Reinforcing steel shall be #4.
14. Reinforcing steel shall be #4.
15. Reinforcing steel shall be #4.
16. Reinforcing steel shall be #4.
17. Reinforcing steel shall be #4.
18. Reinforcing steel shall be #4.
19. Reinforcing steel shall be #4.
20. Reinforcing steel shall be #4.
21. Reinforcing steel shall be #4.
22. Reinforcing steel shall be #4.
23. Reinforcing steel shall be #4.
24. Reinforcing steel shall be #4.
25. Reinforcing steel shall be #4.
26. Reinforcing steel shall be #4.
27. Reinforcing steel shall be #4.
28. Reinforcing steel shall be #4.
29. Reinforcing steel shall be #4.
30. Reinforcing steel shall be #4.

Owner:
J. FRANCISCO LOERA
7648 CEC HOUSE CYN.
MT BALDY CA, 91759
Plans Prepared By

OWNER:
SERNA RESERVA
JOSE SERNA
25263 PHILLIPS RD
PERRIS CA, 92570
(951) 345-4073
serna783@gmail.com
APN # 342-280-045

REINFORCING COUNTY PERMIT NUMBER: BRS220211

REINFORCING COUNTY PERMIT NUMBER: 02/13/2024

REINFORCING COUNTY PERMIT NUMBER: 02/13/2024

REINFORCING COUNTY PERMIT NUMBER: 02/13/2024

REINFORCING COUNTY PERMIT NUMBER: 02/13/2024

REINFORCING COUNTY PERMIT NUMBER: 02/13/2024

Borrower Salgado Jose Serna
Property Address 25263 Phillips St
City Perris County Riverside State CA Zip Code 92570-7501
Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

Final				
Cost Analysis Worksheet				
Loan Information				
Borrower Name:	Jose Serna			
Phone #:	(951) 545-4073			
Property Address:	25263 Phillips St Perris CA 92570			
Line Item Description	Estimated Project Costs	Costs paid by Builder	Changes to Budget	Remaining Construction Funds
A. SOFT COSTS:				
101 Perc Test	PAID			
102 Design Review/Plan Check Fees	PAID			
103 Permits - City/County	PAID			
104 Impact Fees	PAID			
105 School/Park/Misc. Taxes	PAID			
106 Water Meter	PAID			
TOTAL PRE-CONSTRUCTION COSTS	0			
B. "SITE" COSTS:				
201 Temporary Utilities & Facilities	0			
202 Special Inspections/Testing-Geo-tech, Structural	2,000			
203 Job Security	0			
204 Equipment Rental	0			
205 Jobsite overhead	0			
SUB-TOTAL	2,000			
Site Preparation				
301 Demolition	0			
302 Clearing/Stakeout	0			
303 Rough grading/shoring/excavation/fill	PAID			
304 Site retaining walls/waterproofing/backfill	400			
305 Site drainage	700			
306 Private septic system	20,000			
307 Domestic Water well	0			
309 Environmental	800			
310 Fencing	800			
SUB-TOTAL SITE PREPARATION	22,700			

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris

County

Riverside

State

CA

Zip Code

92570-7501

Lender/Client Federal Home Loans Corporation

Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

Hard Cost	
401 Embedded hardware	0
402 Ground Plumbing	6,000
403 Ground Mechanical	0
404 Ground Electrical	4,000
405 Underground utilities	8,000
406 Foundation & Building retaining walls poured	6,000
407 Concrete slab poured-house, garage	14,000
SUB-TOTAL FOUNDATION COMPLETE	38,000
Building Rough-in	
501 Structural masonry	3,000
502 Rough framing materials	80,000
503 Structural steel	3,000
504 Modular or Sectional Mfg. Home	0
505 Delivery of line item 504	0
507 Rough framing labor - setup including foundation	20,000
508 Lightweight concrete interior floors	0
509 Plumbing top-out	0
510 Rough heating, ventilation, air conditioning	16,000
511 Rough electrical	12,000
512 Fire protection sprinklers	8,000
513 Fireplaces incl. Flues	0
514 Security & Communications pre-wiring	2,000
SUB-TOTAL BUILDING ROUGH-IN COMPLETION	144,000
Exterior Weather-tight	
601 Waterproofing decks, shower pans, etc.	0
602 Gutters, downspouts, sheetmetal	2,000
603 Roof covering	3,000
604 Windows	8,000
605 Exterior doors	13,000
606 Skylights	1,000
607 Glazing	0
608 Exterior siding (See Project Profile)	0
609 Exterior trim	0
610 Stucco	26,000
611 Masonry veneer	0
612 Ornamental Iron	0
613 Garage Doors	3,000
614 Exterior painting	included with line 610
SUB-TOTAL EXTERIOR WEATHER-TIGHT	56,000
Drywall/Finish Carpentry	
701 Insulation	9,000

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris

County

Riverside

State CA

Zip Code

92570-7501

Lender/Client Federal Home Loans Corporation

Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

702 Drywall/Plaster	15,000		
703 Interior stairways	0		
704 Cabinetry	20,000		
705 Finish Materials/Millwork	2,000		
706 Interior Doors	3,000		
707 Finish Hardware	800		
708 Finish Carpentry Labor	3,000		
SUB-TOTAL DRYWALL/FINISH CARPENTRY	52,800		
Building Completion/Final Inspection/N.O.C. filed			
801 Countertops	2,000		
802 Tub/shower/enclosures	14,000		
803 Interior painting/Wall Coverings	6,000		
804 Hard surface finish flooring	10,000		
805 Carpeting	0		
806 Built-in Appliances	0		
807 Special Equipment (see property profile)	0		
808 Security system	600		
809 Intercom	0		
810 Built-in Vacuum Cleaner	0		
811 Finish Plumbing	4,000		
812 Plumbing Fixtures	800		
813 Finish Electrical	6,000		
814 Lighting Fixtures	800		
815 Finish Heating, Ventilating, Air Cond.	4,000		
816 Solar Backup	0		
817 Bath Accessories	3,000		
818 Tub and Shower Doors/Mirrors	2,000		
819 Finish Grading	4,000		
820 Pool/Spa	0		
821 Hardscape-Driveway, Walkways, Steps	8,000		
822 Landscaping	3,000		
823 Irrigation System	1,000		
824 Fencing including Gates	4,000		
825 Touch-up/Final Cleaning	2,000		
SUB-TOTAL BUILDING COMPLETION	75,200		
TOTAL "SITE & Hard" COSTS			
TOTAL PROJECT COSTS	390,700		

Evaluate RE Appraisal Services
SUBJECT PHOTO ADDENDUM

File No. Salgado Jose Serna
Case No. 342-280-045

Borrower **Salgado Jose Serna**
Property Address **25263 Phillips St**
City **Perris** County **Riverside** State **CA** Zip Code **92570-7501**
Lender/Client **Federal Home Loans Corporation** Address **3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123**



**FRONT OF
SUBJECT PROPERTY**
25263 Phillips St
Perris, CA 92570-7501



**REAR OF
SUBJECT PROPERTY**



STREET SCENE

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



CRMLS#MB22015921 Photo of Subject Property



CRMLS#MB22015921 Photo of Subject Property



CRMLS#MB22015921 Photo of Subject Property



CRMLS#MB22015921 Photo of Subject Property



CRMLS#MB22015921 Photo of Subject Property



CRMLS#MB22015921 Photo of Subject Property

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



Deiveway



Driveway



Driveway



Subject's Lot



Subject's Lot



Subject's Lot

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



Subject's Lot



Subject's Lot



Subject's Lot



Subject's Lot



Subject's Lot



Subject's Lot

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



View



View



View



View



Entry Gate

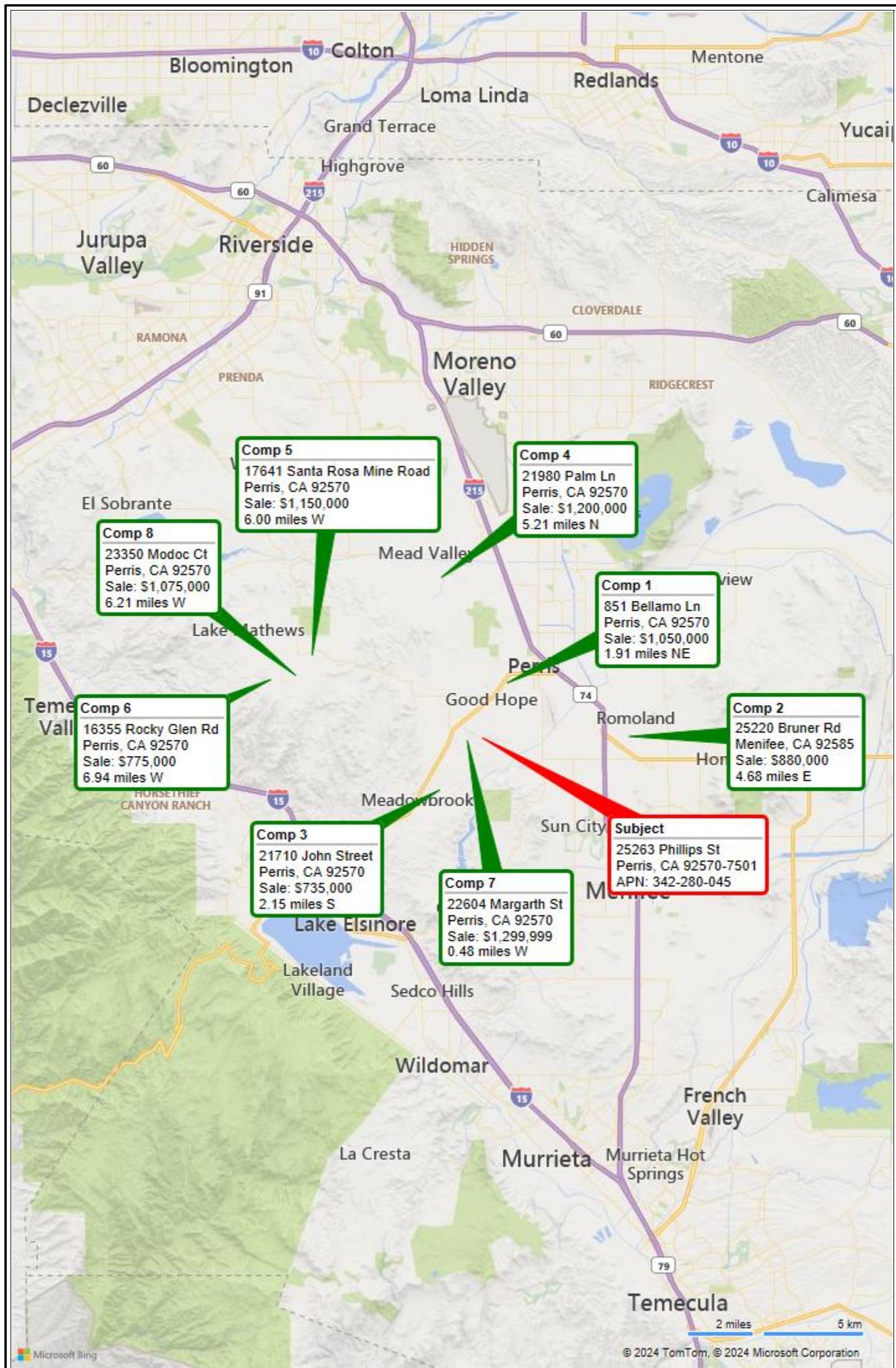


Street Scene

Evalue RE Appraisal Services
LOCATION MAP ADDENDUM

File No. Salgado Jose Serna
 Case No. 342-280-045

Borrower Salgado Jose Serna
 Property Address 25263 Phillips St
 City Perris County Riverside State CA Zip Code 92570-7501
 Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



Evaluate RE Appraisal Services
AERIAL MAP ADDENDUM

File No. Salgado Jose Serna
Case No. 342-280-045

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

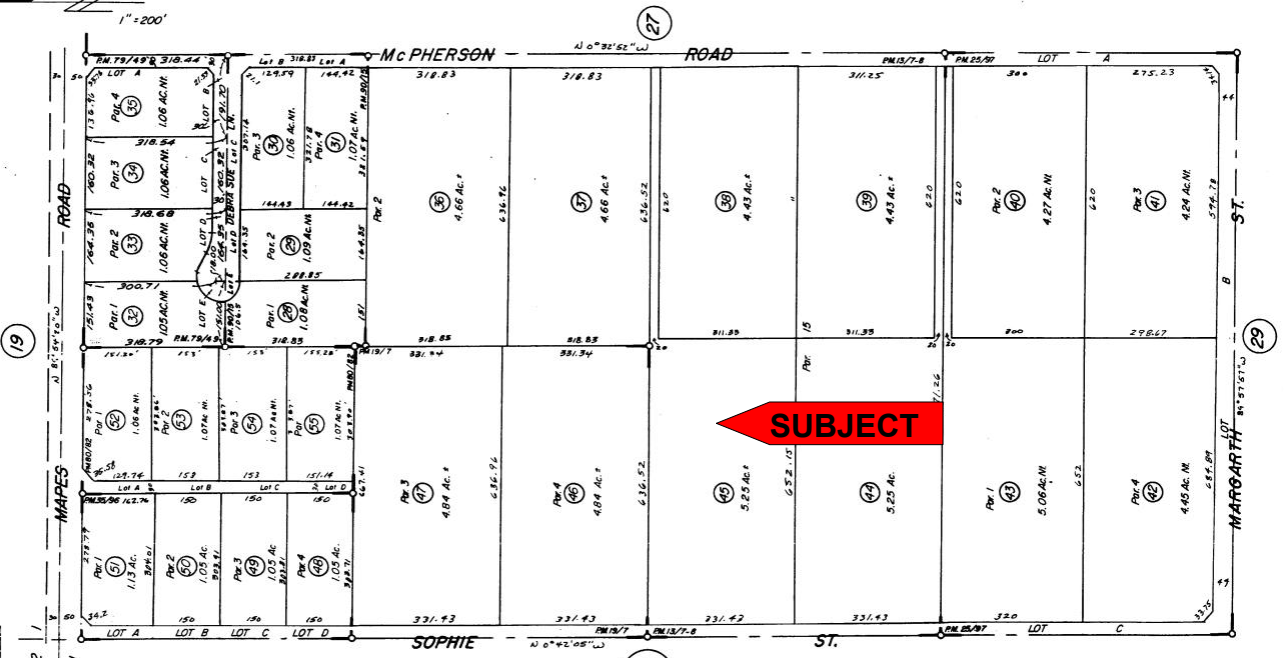


Borrower Salgado Jose Serna
 Property Address 25263 Phillips St
 City Perris County Riverside State CA Zip Code 92570-7501
 Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

342-22
342-28

T.R.A. 087-030

W1/2 NW1/4 SEC 12 T.5S. R.4W



NEW NO.	NEW NO.
1	20-23
15	24-27
2	28-31
20	32-35
21	36-39
22	40-43
23	44-47
1-19	48-51
24-27	52-55

PM. 13/7-8 Parcel Map No. 5660
 PM. 19/7 " " " 6552
 PM. 25/97 " " " 7606
 PM. 35/96 " " " 8769
 PM. 79/49 " " " 14568
 PM. 80/82 " " " 12043
 PM. 90/15 " " " 15838

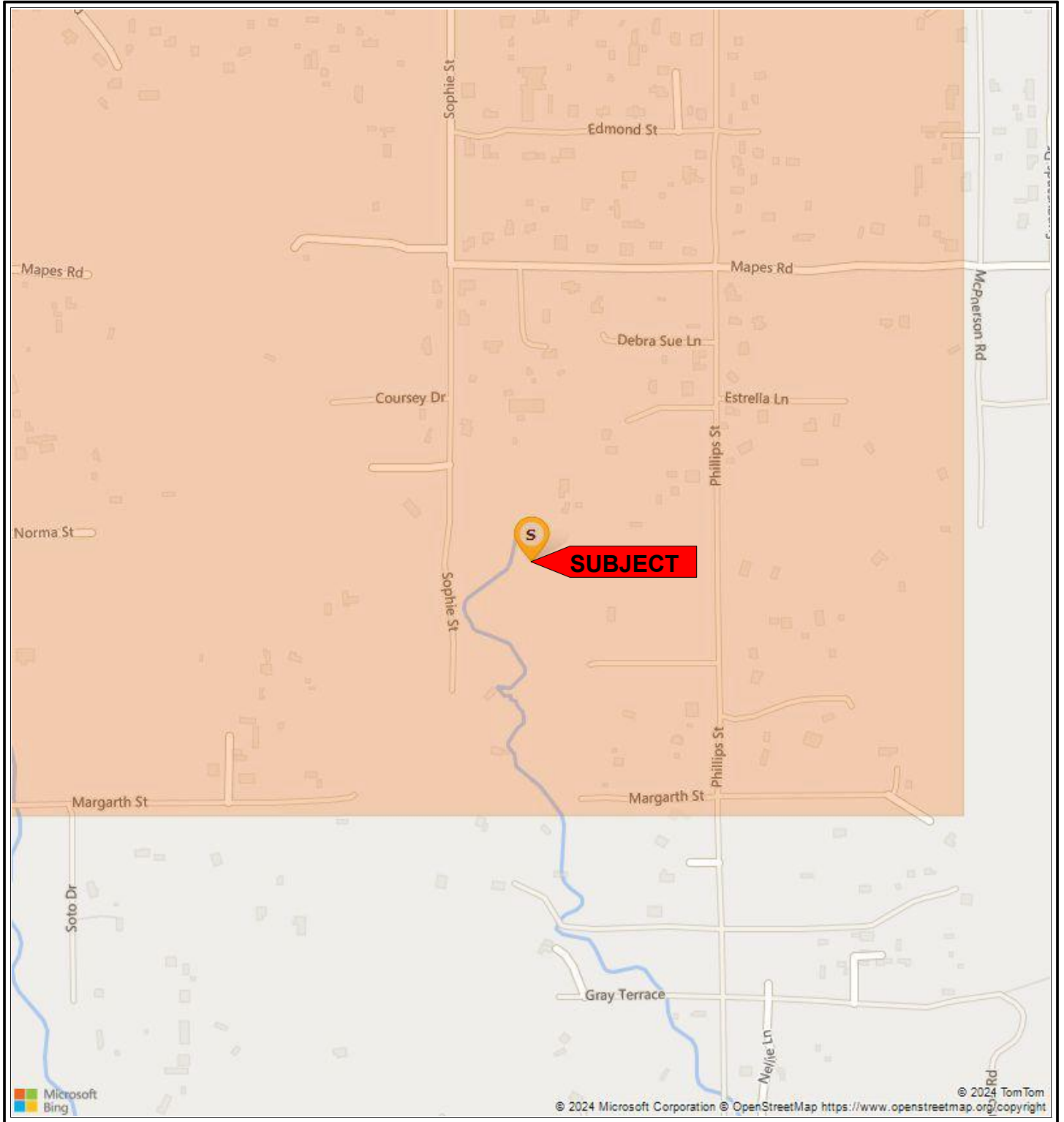
APR. 1978

ASSESSOR'S MAP BK 342 PG 28
 RIVERSIDE COUNTY, CALIF
 JK

Evalue RE Appraisal Services
FLOOD MAP ADDENDUM

File No. Salgado Jose Serna
 Case No. 342-280-045

Borrower Salgado Jose Serna
 Property Address 25263 Phillips St
 City Perris County Riverside State CA Zip Code 92570-7501
 Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



Flood Map Legends

- Flood Zones
- Areas inundated by 100-year flooding
 - Areas inundated by 500-year flooding
 - Areas of undetermined but possible flood hazards
 - Floodway areas with velocity hazard
 - Floodway areas
 - COBRA zone

Flood Zone Determination

In Special Flood Hazard Area (Flood Zone): Out
 Within 250 ft. of multiple flood zones? Not within 250 feet
 Community: 060245
 Community Name: RIVERSIDE COUNTY
 Map Number: 06065C1420G
 Zone: D Panel: 06065C 1420G Panel Date: 08/28/2008
 FIPS Code: 06065 Census Tract: 0429.02

This Report is for the sole benefit of the Customer that ordered and paid for the Report and is based on the property information provided by that Customer. That Customer's use of this Report is subject to the terms agreed to by that Customer when accessing this product. THE SELLER OF THIS REPORT MAKES NO REPRESENTATIONS OR WARRANTIES TO ANY PARTY CONCERNING THE CONTENT, ACCURACY, OR COMPLETENESS OF THIS REPORT INCLUDING ANY WARRANTY OR MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. The seller of this Report shall not have any liability to any third party for any use or misuse of this Report.

Evaluate RE Appraisal Services
COMPARABLES 1-2-3

File No. Salgado Jose Serna
Case No. 342-280-045

Borrower **Salgado Jose Serna**

Property Address **25263 Phillips St**

City **Perris** County **Riverside** State **CA** Zip Code **92570-7501**

Lender/Client **Federal Home Loans Corporation** Address **3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123**



COMPARABLE SALE # 1
851 Bellamo Ln
Perris, CA 92570



COMPARABLE SALE # 2
25220 Bruner Rd
Menifee, CA 92585



COMPARABLE SALE # 3
21710 John Street
Perris, CA 92570

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



COMPARABLE SALE # 4

21980 Palm Ln
Perris, CA 92570



COMPARABLE SALE # 5

17641 Santa Rosa Mine Road
Perris, CA 92570



COMPARABLE SALE # 6

16355 Rocky Glen Rd
Perris, CA 92570

Borrower Salgado Jose Serna

Property Address 25263 Phillips St

City Perris County Riverside State CA Zip Code 92570-7501

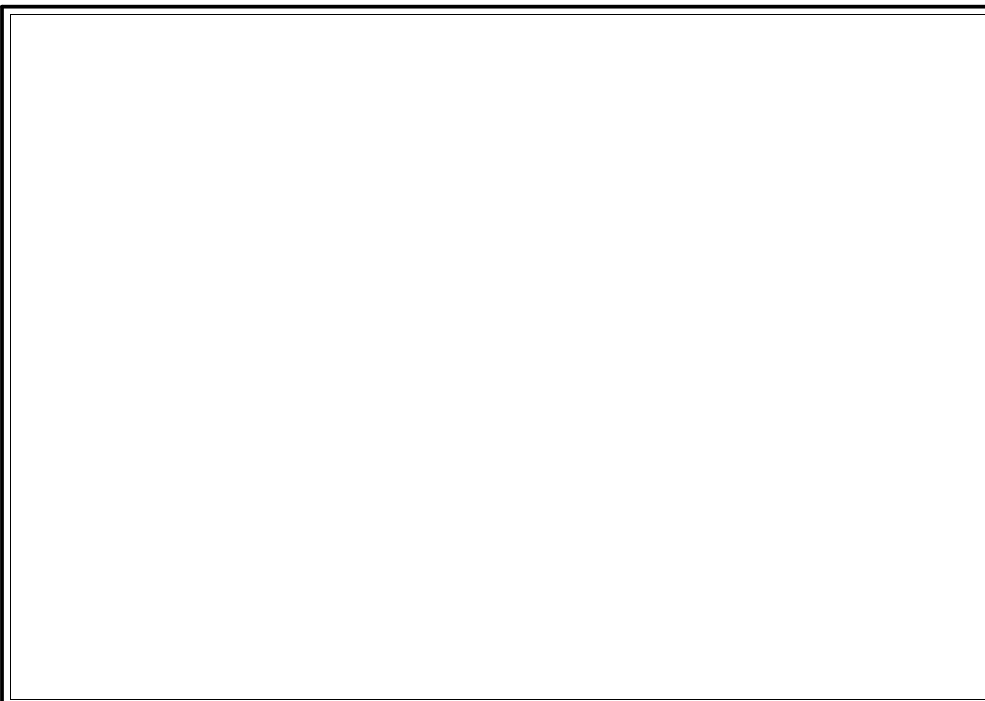
Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



COMPARABLE SALE # 7
22604 Margarth St
Perris, CA 92570



COMPARABLE SALE # 8
23350 Modoc Ct
Perris, CA 92570



COMPARABLE SALE # 9

Borrower Salgado Jose Serna
Property Address 25263 Phillips St
City Perris County Riverside State CA Zip Code 92570-7501
Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123



301 E. Fourth Street, Cincinnati, OH 45202

DECLARATIONS
for
REAL ESTATE APPRAISERS
ERRORS & OMISSIONS INSURANCE POLICY

THIS IS BOTH A CLAIMS MADE AND REPORTED INSURANCE POLICY.

THIS POLICY APPLIES TO THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED AND REPORTED IN WRITING TO THE COMPANY DURING THE POLICY PERIOD.

Insurance is afforded by the company indicated below: (A capital stock corporation)

Great American Assurance Company

Note: The Insurance Company selected above shall herein be referred to as the **Company**.

Policy Number: **RAP3667512-23**

Renewal of: **RAP3667512-22**

Program Administrator: **Herbert H. Landy Insurance Agency Inc.**
100 River Ridge Drive, Suite 301 Norwood, MA 02062

Item 1. **Named Insured:** **Emmanuel Valdovinos**

Item 2. **Address:** **30134 Savoie St**
City, State, Zip Code: **Murrieta, CA 92563**

Item 3. **Policy Period:** From 11/20/2023 To 11/20/2024
(Month, Day, Year) (Month, Day, Year)
(Both dates at 12:01 a.m. Standard Time at the address of the **Named Insured** as stated in Item 2.)

Item 4. **Limits of Liability:**

- A. \$ 500,000 **Damages** Limit of Liability – Each Claim
- B. \$ 500,000 **Claim Expenses** Limit of Liability – Each Claim
- C. \$ 1,000,000 **Damages** Limit of Liability – Policy Aggregate
- D. \$ 1,000,000 **Claim Expenses** Limit of Liability – Policy Aggregate

Item 5. **Deductible (Inclusive of Claim Expenses):**

- A. \$ 500 Each Claim
- B. \$ 1,000 Aggregate

Item 6. **Premium:** \$ **835.00**

Item 7. **Retroactive Date (if applicable):** **11/20/2008**

Item 8. **Forms, Notices and Endorsements attached:**

D42100 (03/15) D42300 CA (10/13) IL7324 (07/21)
D42402 (05/13) D42408 (05/13) D42412 (03/17) D42413 (06/17)
D42414 (08/19)

Authorized Representative

Borrower Salgado Jose Serna
Property Address 25263 Phillips St
City Perris County Riverside State CA Zip Code 92570-7501
Lender/Client Federal Home Loans Corporation Address 3914 Murphy Canyon Road, Suite A-250 San Diego, CA 92123

Business, Consumer Services & Housing Agency
BUREAU OF REAL ESTATE APPRAISERS
REAL ESTATE APPRAISER LICENSE



Emmanuel I. Valdovinos

has successfully met the requirements for a license as a residential real estate appraiser in the State of California and is, therefore, entitled to use the title:

“Residential Real Estate Appraiser”

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

BREA APPRAISER IDENTIFICATION NUMBER: AL 037964

Effective Date: August 10, 2023
Date Expires: August 9, 2025

Angela Jemmott
Angela Jemmott, Bureau Chief, BREA

3070499

THIS DOCUMENT CONTAINS A TRUE WATERMARK - HOLD UP TO LIGHT TO SEE "CHAIN LINK"

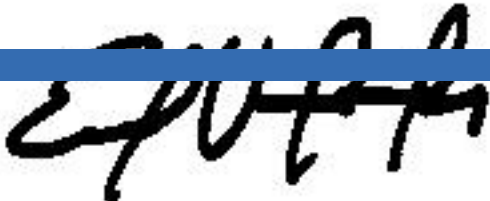
APPRAISER INDEPENDENCE CERTIFICATION

The undersigned appraiser, being duly licensed or certified by the State in which the subject property is located, hereby represents and warrants that the appraisal performed in conjunction with this Certification complies with all elements of the Home Valuation Code of Conduct published December 2008.

In addition, the undersigned appraiser agrees that no one has influenced or attempted to influence the development, reporting, result, or review of this appraisal through coercion, extortion, collusion, compensation, inducement, intimidation, bribery or in any other manner including but not limited to:

- withholding or threatening to withhold timely payment or partial payment for this appraisal report;
- withholding or threatening to withhold future business;
- expressly or implied promising future business, promotions, or increased compensation;
- conditioning the ordering of the appraisal report or the payment of the appraisal fee on the opinion, conclusion, or valuation to be reached, or on a preliminary value estimate requesting;
- requesting that the appraiser provide an estimated, predetermined, or desired valuation in this appraisal report prior to the completion of the appraisal report, or requesting that the appraiser provide estimated values or comparable sales at any time prior to the completion of this appraisal report;
- providing to the appraiser an anticipated, estimated, encouraged, or desired value for the subject property or a proposed or target amount to be loaned to the borrower, except that a copy of the sales contract for purchase transactions may be provided;
- providing the appraiser, or any entity or person related to the appraiser, any other financial or non-financial benefits;

APPRAISER



Signature _____
 Appraiser Name Emmanuel I. Valdovinos
 Company Name Evaluate RE Appraisal Services
 Company Address 30134 Savoie Street
Murrieta, CA 92563
 Date of Signature 03/04/2024
 State Certification # _____
 or State License # AL037964
 or Other (describe) _____
 State CA
 Expiration Date of Certification or License 08/09/2025

SUPERVISOR

Signature _____
 Name _____
 Company Name _____
 Company Address _____
 Date of Signature _____
 State Certification # _____
 or State License # _____
 State _____
 Expiration Date of Certification or License _____

UNIFORM APPRAISAL DATASET (UAD)
Property Condition and Quality Rating Definitions

File No. Salgado Jose Serna
Case No. 342-280-045

Requirements - Condition and Quality Ratings Usage

Appraisers must utilize the following standardized condition and quality ratings within the appraisal report.

Condition Ratings and Definitions

C1

The improvements have been recently constructed and have not been previously occupied. The entire structure and all components are new and the dwelling features no physical depreciation.

Note: *Newly constructed improvements that feature recycled or previously used materials and/or components can be considered new dwellings provided that the dwelling is placed on a 100 percent new foundation and the recycled materials and the recycled components have been rehabilitated/remanufactured into like-new condition. Improvements that have not been previously occupied are not considered "new" if they have significant physical depreciation (that is, newly constructed dwellings that have been vacant for an extended period of time without adequate maintenance or upkeep).*

C2

The improvements feature no deferred maintenance, little or no physical depreciation, and require no repairs. Virtually all building components are new or have been recently repaired, refinished, or rehabilitated. All outdated components and finishes have been updated and/or replaced with components that meet current standards. Dwellings in this category are either almost new or have been recently completely renovated and are similar in condition to new construction.

Note: *The improvements represent a relatively new property that is well maintained with no deferred maintenance and little or no physical depreciation, or an older property that has been recently completely renovated.*

C3

The improvements are well maintained and feature limited physical depreciation due to normal wear and tear. Some components, but not every major building component, may be updated or recently rehabilitated. The structure has been well maintained.

Note: *The improvement is in its first-cycle of replacing short-lived building components (appliances, floor coverings, HVAC, etc.) and is being well maintained. It's estimated effective age is less than its actual age. It also may reflect a property in which the majority of short-lived building components have been replaced but not to the level of a complete renovation.*

C4

The improvements feature some minor deferred maintenance and physical deterioration due to normal wear and tear. The dwelling has been adequately maintained and requires only minimal repairs to building components/mechanical systems and cosmetic repairs. All major building components have been adequately maintained and are functionally adequate.

Note: *The estimated effective age may be close to or equal to its actual age. It reflects a property in which some of the short-lived building components have been replaced, and some short-lived building components are at or near the end of their physical life expectancy; however, they still function adequately. Most minor repairs have been addressed on an ongoing basis resulting in an adequately maintained property.*

C5

The improvements feature obvious deferred maintenance and are in need of some significant repairs. Some building components need repairs, rehabilitation, or updating. The functional utility and overall livability are somewhat diminished due to condition, but the dwelling remains useable and functional as a residence.

Note: *Some significant repairs are needed to the improvements due to the lack of adequate maintenance. It reflects a property in which many of its short-lived building components are at the end of or have exceeded their physical life expectancy but remain functional.*

C6

The improvements have substantial damage or deferred maintenance with deficiencies or defects that are severe enough to affect the safety, soundness, or structural integrity of the improvements. The improvements are in need of substantial repairs and rehabilitation, including many or most major components.

Note: *Substantial repairs are needed to the improvements due to the lack of adequate maintenance or property damage. It reflects a property with conditions severe enough to affect the safety, soundness, or structural integrity of the improvements.*

**UNIFORM APPRAISAL DATASET (UAD)
Property Condition and Quality Rating Definitions**

File No. Salgado Jose Serna
Case No. 342-280-045

Quality Ratings and Definitions

Q1

Dwellings with this quality rating are usually unique structures that are individually designed by an architect for a specified user. Such residences typically are constructed from detailed architectural plans and specifications and feature an exceptionally high level of workmanship and exceptionally high-grade materials throughout the interior and exterior of the structure. The design features exceptionally high-quality exterior refinements and ornamentation, and exceptionally high-quality interior refinements. The workmanship, materials, and finishes throughout the dwelling are exceptionally high quality.

Q2

Dwellings with this quality rating are often custom designed for construction on an individual property owner's site. However, dwellings in this quality grade are also found in high-quality tract developments featuring residences constructed from individual plans or from highly modified or upgraded plans. The design features detailed, high-quality exterior ornamentation, high-quality interior refinements, and detail. The workmanship, materials, and finishes throughout the dwelling are generally of high or very high quality.

Q3

Dwellings with this quality rating are residences of higher quality built from individual or readily available designer plans in above-standard residential tract developments or on an individual property owner's site. The design includes significant exterior ornamentation and interiors that are well finished. The workmanship exceeds acceptable standards and many materials and finishes throughout the dwelling have been upgraded from "stock" standards.

Q4

Dwellings with this quality rating meet or exceed the requirements of applicable building codes. Standard or modified standard building plans are utilized and the design includes adequate fenestration and some exterior ornamentation and interior refinements. Materials, workmanship, finish, and equipment are of stock or builder grade and may feature some upgrades.

Q5

Dwellings with this quality rating feature economy of construction and basic functionality as main considerations. Such dwellings feature a plain design using readily available or basic floor plans featuring minimal fenestration and basic finishes with minimal exterior ornamentation and limited interior detail. These dwellings meet minimum building codes and are constructed with inexpensive, stock materials with limited refinements and upgrades.

Q6

Dwellings with this quality rating are of basic quality and lower cost; some may not be suitable for year-round occupancy. Such dwellings are often built with simple plans or without plans, often utilizing the lowest quality building materials. Such dwellings are often built or expanded by persons who are professionally unskilled or possess only minimal construction skills. Electrical, plumbing, and other mechanical systems and equipment may be minimal or non-existent. Older dwellings may feature one or more substandard or non-conforming additions to the original structure.

Requirements - Definitions of Not Updated, Updated and Remodeled

Not Updated

Little or no updating or modernization. This description includes, but is not limited to, new homes.

Residential properties of fifteen years of age or less often reflect an original condition with no updating, if no major components have been replaced or updated. Those over fifteen years of age are also considered not updated if the appliances, fixtures, and finishes are predominantly dated. An area that is 'Not Updated' may still be well maintained and fully functional, and this rating does not necessarily imply deferred maintenance or physical/functional deterioration.

Updated

The area of the home has been modified to meet current market expectations. These modifications are limited in terms of both scope and cost.

An updated area of the home should have an improved look and feel, or functional utility. Changes that constitute updates include refurbishment and/or replacing components meet existing market expectations. Updates do *not* include significant alterations to the existing structure.

Remodeled

Significant finish and/or structural changes have been made that increase utility and appeal through complete replacement and/or expansion.

A remodeled area reflects fundamental changes that include multiple alterations. These alterations may include some or all of the following: replacement of a major component (cabinet(s), bathtub, or bathroom tile), relocation of plumbing/gas fixtures/appliances, significant structural alterations (relocating walls, and/or the addition of square footage). This would include a complete gutting and rebuild.

Explanation of Bathroom Count

Three-quarter baths are counted as a full bath in all cases. Quarter baths (baths that feature only a toilet) are not included in the bathroom count. The number of full and half baths is reported by separating the two values using a period, where the full bath count is represented to the left of the period and the half bath count is represented to the right of the period.

Example:

3.2 indicates three full baths and two half baths.

**UNIFORM APPRAISAL DATASET (UAD)
Property Description Abbreviations Used in This Report**

File No. Salgado Jose Serna
Case No. 342-280-045

Abbreviation	Full Name	May Appear in These Fields
A	Adverse	Location & View
ac	Acres	Area, Site
AdjPrk	Adjacent to Park	Location
AdjPwr	Adjacent to Power Lines	Location
ArmLth	Arms Length Sale	Sales or Financing Concessions
AT	Attached Structure	Design (Style)
B	Beneficial	Location & View
ba	Bathroom(s)	Basement & Finished Rooms Below Grade
br	Bedroom	Basement & Finished Rooms Below Grade
BsyRd	Busy Road	Location
c	Contracted Date	Date of Sale/Time
Cash	Cash	Sale or Financing Concessions
Comm	Commercial Influence	Location
Conv	Conventional	Sale or Financing Concessions
cp	Carpport	Garage/Carpport
CrtOrd	Court Ordered Sale	Sale or Financing Concessions
CtySky	City View Skyline View	View
CtyStr	City Street View	View
cv	Covered	Garage/Carpport
DOM	Days On Market	Data Sources
DT	Detached Structure	Design (Style)
dw	Driveway	Garage/Carpport
e	Expiration Date	Date of Sale/Time
Estate	Estate Sale	Sale or Financing Concessions
FHA	Federal Housing Administration	Sale or Financing Concessions
g	Garage	Garage/Carpport
ga	Attached Garage	Garage/Carpport
gbi	Built-In Garages	Garage/Carpport
gd	Detached Garage	Garage/Carpport
GlfCse	Golf Course	Location
Glfvw	Golf Course View	View
GR	Garden	Design (Style)
HR	High Rise	Design (Style)
in	Interior Only Stairs	Basement & Finished Rooms Below Grade
Ind	Industrial	Location & View
Listing	Listing	Sales or Financing Concessions
Lndfl	Landfill	Location
LtdSght	Limited Sight	View
MR	Mid Rise	Design (Style)
Mtn	Mountain View	View
N	Neutral	Location & View
NonArm	Non-Arms Length Sale	Sale or Financing Concessions
o	Other	Basement & Finished Rooms Below Grade
O	Other	Design (Style)
op	Open	Garage/Carpport
Prk	Park View	View
Pstrl	Pastoral View	View
PubTrn	Public Transportation	Location
PwrLn	Power Lines	View
Relo	Relocation Sale	Sale or Financing Concessions
REO	REO Sale	Sale or Financing Concessions
Res	Residential	Location & View
RH	USDA - Rural Housing	Sale or Financing Concessions
rr	Recreational (Rec) Room	Basement & Finished Rooms Below Grade
RT	Row or Townhouse	Design (Style)
s	Settlement Date	Date of Sale/Time
SD	Semi-detached Structure	Design (Style)
Short	Short Sale	Sale or Financing Concessions
sf	Square Feet	Area, Site, Basement
sqm	Square Meters	Area, Site
Unk	Unknown	Date of Sale/Time
VA	Veterans Administration	Sale or Financing Concessions
w	Withdrawn Date	Date of Sale/Time
wo	Walk Out Basement	Basement & Finished Rooms Below Grade
Woods	Woods View	View
Wtr	Water View	View
WtrFr	Water Frontage	Location
wu	Walk Up Basement	Basement & Finished Rooms Below Grade

INVOICE

Date: 03/04/2024

File No. Salgado Jose Serna
Case No. 342-280-045

Prepared for:

Salgado Jose Serna
Federal Home Loans Corporation
3914 Murphy Canyon Road
Suite A-250 San Diego, CA 92123

Property Appraised:

Salgado Jose Serna
25263 Phillips St
Perris, CA 92570-7501

Work Performed:

Proposed New Single Family Residence	\$	400.00
_____	\$	_____
_____	\$	_____
_____	\$	_____
Pain In Full	\$	400.00
Total Amount Due:		\$ 0.00

Please make checks payable to:

Evalue RE Appraisal Services
30134 Savoie Street
Murrieta, CA 92563